

October 17, 2009 Election
Parish of Ouachita

Parishwide Proposition
(Economic Development)

Summary: Not exceeding 15 year, not exceeding 1.80 mills property tax solely to provide funding for the obligations of Ouachita Parish, the City of Monroe and the City of West Monroe in securing the location of a vehicle manufacturer in, and the expansion of, the old Guide facility; provided, however, upon full payment of said obligations and any bonds issued to provide such funding, the Parish shall cease to levy and collect the Tax for the remainder of the authorized term.

Shall the Parish of Ouachita, State of Louisiana (the "Parish"), levy a special tax of not exceeding one and eighty hundredths (1.80) mills on all property subject to taxation in the Parish (an estimated \$1,445,900 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of not exceeding fifteen (15) years, beginning with the year 2009 and ending with the year 2023, solely to provide funding for the obligations of the Parish, the City of Monroe and the City of West Monroe in securing the location of a vehicle manufacturer in, and the expansion of, the old Guide facility; provided, however, upon full payment of said obligations and any bonds issued to provide such funding, the Parish shall cease to levy and collect the Tax for the remainder of the authorized term?