

April 4, 2009 Election
Parish of Rapides

Parishwide Proposition
(Sales Tax Rededication)

Summary: Authority to rededicate and distribute the proceeds of a parishwide 1% sales and use tax authorized at an election held on September 19, 1967, between the Parish, the Parish School Board and municipalities, setting forth the purposes for which the proceeds may be used including the funding of such proceeds into bonds by the Parish and the various municipalities.

Shall the Parish of Rapides, State of Louisiana (the "Parish"), rededicate and distribute the proceeds received on and after July 1, 2009, from the levy and collection of a one percent (1%) sales and use tax authorized at an election held on September 19, 1967 (the Sales Tax) (an estimated \$24,000,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), after paying the reasonable and necessary costs and expenses of collecting and administering the Sales Tax, on a percentage basis as follows: (i) 9% to Rapides Parish; (ii) 50% to the Rapides Parish School Board; (iii) 32.2293% to the City of Alexandria; (iv) 5% to the City of Pineville; (v) .5520% to the Town of Boyce; (vi) .5232% to the Town of Cheneyville; (vii) .7302% to the Town of Glenmora; (viii) .7497% to the Town of Lecompte; (ix) .1311% to the Village of McNary; (x) .1524% to the Village of Forest Hill; (xi) .1614% to the Town of Woodworth (the 1967 Recipients); and (xii) .7707% to the Town of Ball; and shall the Parish, the School Board and Alexandria continue to be authorized to expend their portions of the proceeds in the manner provided in the proposition of September 19, 1967, together with capital improvements in the case of Alexandria, and shall Alexandria and the Parish each be authorized to fund its portion of the proceeds into bonds in the manner and for the purposes permitted by the laws of Louisiana; and shall the remaining municipalities be authorized to use and expend their portions of the proceeds for any lawful corporate purpose with each of the remaining municipalities portions of the proceeds to be subject to funding into bonds in the manner provided by the laws of Louisiana, for the purpose of paying all or any part of the cost of capital improvements; provided, however, that any such bonds must be approved by the electors of said issuing municipality as provided in the proposition of September 19, 1967?